Price Rentals

Criteria and Conditions

Office: 903-885-7236 475 W. Industrial Drive Sulphur Springs, TX

Rental Criteria

<u>Applicants:</u> Applicants must be 18 to apply and each applicant, co-applicant and/or occupant over 18 must submit a separate application. All applicants over the age of 18 will undergo a background check. Spouses may submit a joint application. There is a \$30.00 non-refundable application fee per application.

Rental History: Applicants must have good rental history. A verification form will be sent to previous Landlord. Family and/or friend verification will not be accepted. CERTAIN RENTAL HISTORY MAY RESULT IN A DENIAL, OR MAY REQUIRE ADDITIONAL DEPOSIT EQUAL TO ONE MONTH OF RENT PAID IN FULL UPFRONT, SUCH AS RENTAL DEBT/COLLECTIONS (EVICTION), HISTORY OF LATE PAYMENTS, OR EXCESSIVE RENTAL HISTORY. HAVING NO RENTAL HISTORY WILL REQUIRE ADDITIONAL DEPOSIT EQUAL TO ONE MONTH OF RENT UPFRONT.

<u>Credit History:</u> Applicant(s) must have satisfactory credit and will be required to undergo a credit screening. <u>Any rental debt, rental collections (eviction), or bankruptcies may result in denial of application</u> or will require additional deposit equal to one month of rent upfront.

<u>Criminal History:</u> A criminal background check will be conducted on each applicant and occupant over 18. Certain history may require additional deposit upfront. <u>It is possible your application may be denied due to criminal convictions, charges, or deferred adjudication.</u>

<u>Income/Employment:</u> Applicants <u>MUST</u> have a monthly net income of <u>at least (3) times the monthly rent.</u> Child support will not be considered income. Proof of income is required. Acceptable forms of verification: check stubs, 1099 form, W2 form or tax return. Applicants must be currently employed and show proof of employment.

<u>Occupancy:</u> Two occupants per bedroom. An infant may exceed the total occupancy level by one person until 18 months of age. Restrictions apply.

<u>Animal Policy:</u> One pet per unit. \$500.00 NON-REFUNDABLE PET FEE. \$25.00 per month pet rent. Breed restrictions apply. Animal weight cannot exceed 20lbs when animal is fully grown. All ESA/Service animals will be verified.

<u>Utilities:</u> All utilities are the occupant's responsibility. <u>All utilities must be transferred to occupant's name before moving in</u>. Ask for details. Utilities generally include water and electric. Cable and internet optional at tenant's expense. **Satellite dishes are not allowed**.

Smoking: Absolutely **NO SMOKING** is allowed in any unit. Step outside or onto the balcony to smoke. Violating this rule will result in a loss of deposit and an eviction.

<u>Deposit</u>: A deposit is required when returning application. It will be returned if application is denied. <u>DEPOSIT WILL NOT BE RETURNED IF YOU DECIDE NOT TO RENT AFTER APPROVAL OF APPLICATION</u>. The deposit is meant to secure and hold the unit for you during the application process, then applied to lease as the security deposit. Additional deposits may be required after running a background check. <u>The unit can only be held one week after application approval</u>. UNITS CANNOT BE HELD WITHOUT DEPOSIT, APPLICATION FEE, AND ALL PAPERWORK RETURNED.

understand that a background check will be run on all applicants over the age of eighteen.**		
Applicant(s) Signature	 Date	

ALL OF THE FOLLOWING MUST BE RETURNED WITH APPLICATION:

- o Rental Application-Signed
- Rental Criteria Form (THIS SHEET)-Signed
- Rental Verification Form-Signed
- o Copy of valid government issued ID (driver's license or passport)
- o **Proof of Income/Employment:** Check Stubs, W-2, 1099 Form or Tax Return
- \$30 Application Fee (money order or check; NO CASH)
- Deposit (money order or check; NO CASH)